

Akelius Residential Property AB (publ)

the board proposes distribution of profits and gives a statement on the proposed distributions of profits under Chapter 18, Article 4 of the Swedish Companies Act, item 8 b in the notice for the annual general meeting

The annual general meeting has at its disposal the Parent Company's retained earnings and profit for the year amounting to EUR 1,130,313,575 in total.

The board proposes a dividend of EUR 0.10 per class D ordinary share, corresponding to a total amount of EUR 22,000,000, to the Company's existing shareholders of class D ordinary shares.

The board also proposes that the general meeting resolves that all class D ordinary shares which could be issued according to the annual general meeting's authorization under item 12, not more than 110,000,000 class D ordinary shares, will give rights to dividend on the record date occurring after registration of the share issue with the Swedish Companies Registration Office and registration of the class D ordinary shares in the share register kept by Euroclear Sweden AB.

If the authorization is used in full, a dividend of a maximum of EUR 11,000,000 will be distributed for the additional class D ordinary shares.

In total, the distribution of profits on class D ordinary shares could be paid in the amount corresponding to a maximum of EUR 33,000,000.

For the time until the next annual general meeting, the dividend shall be divided into four payments of EUR 0.025 per class D ordinary share at the respective

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dividend payment date,
however maximum EUR 0.10.

The record dates are proposed to be on 2020-05-05,
2020-08-05,
2020-11-05 and
2021-02-05.

The dividend is expected to be paid through Euroclear Sweden AB on 2020-05-08,
2020-08-10,
2020-11-10 and
2021-02-10 respectively.

The board proposes that a dividend of EUR 0.06 per class A ordinary share shall be distributed.

In total, the distribution of dividends on class A ordinary shares will be paid in the amount of EUR 191,508,548.

The board proposes that the annual general meeting authorizes the board to determine the reconciliation date and payment date for the distribution of dividend on the class A ordinary shares.

The board proposes that the remaining recorded profit be balanced on a new account.

the Board's statement on the proposed distributions of profits

Pursuant to Chapter 18, Article 4 of the Swedish Companies Act, the board shall give a statement on the proposed distributions of profits.

The Group and the Parent Company have good liquidity. The board proposes that a dividend of EUR 0.10 per class D ordinary share, and a dividend of EUR 0.06 per class A ordinary share shall be distributed, which amounts to EUR 213,508,548 based on the number of class D and A ordinary shares issued.

Following the proposed dividend, the equity-to-assets ratios of the Group and the Parent Company will be 44 percent and 16 percent, respectively.

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If the Board's authorization to issue new ordinary shares of class D under item 12 is used in full, a dividend of a maximum of EUR 11,000,000 will be distributed for the additional class D ordinary shares. Following such dividend and dividend relating to existing class D ordinary shares, the equity-to-assets ratios of the Group and the Parent Company will be 44 percent and 16 percent, respectively.

In the Board's assessment, which takes into account liquidity needs, the proposed business plan, investment plans and the ability to raise long-term credit, there are no indications that the Group or the Parent Company will have insufficient equity following the proposed dividend.

The Board hereby finds the proposed dividend justifiable with regard to Chapter 17, Article 3 of the Swedish Companies Act.

Stockholm, March 2020

The Board of Directors for Akelius Residential Property AB
(publ)