

Akelius Residential Property AB (publ)

## the board proposes distribution of profits and gives a statement on the proposed distributions of profits under Chapter 18, Article 4 of the Swedish Companies Act, item 7 in the notice to the extra general meeting

The extra general meeting has at its disposal the Parent Company's retained earnings and profit for the year less already distributed dividend, in total amounting to EUR 829,870,376.

The board proposes that an extra dividend of EUR 0.26 per class A ordinary share shall be distributed. In total, the distribution of dividends on class A ordinary shares will be paid in the amount of EUR 829,870,376. The board proposes that the extra general meeting authorizes the board to determine the reconciliation date and payment date for the distribution of dividend on the class A ordinary shares.

According to annual report for the accounting year 2020, the total amount available for distribution was EUR 980,925,754. The annual general meeting resolved, after adopting the annual accounts, on a total distribution to the shareholders of EUR 141,692,842.75, after which an amount of EUR 839,232,911.25 remains of the total distributable amount in accordance with Chapter 17 § 3 first section of the Companies Act.

No extra dividend shall be paid on class D ordinary shares.

It is proposed to authorize the board and the CEO to make such minor adjustments to this resolution that may be necessary in connection with the registration hereof.

The English version of this document is an unofficial translation of the Swedish original and in case of any discrepancies between the Swedish version and the English translation, the Swedish version shall prevail.

## the Board's statement on the proposed distributions of profits

Pursuant to Chapter 18, Article 4 of the Swedish Companies Act, the board shall give a statement on the proposed distributions of profits.

The Group and the Parent Company have good liquidity. The board proposes that a dividend of EUR 0.26 per class A ordinary share shall be distributed, which amounts to EUR 829,870,376 based on the number of class A ordinary shares issued. Following the proposed dividend, the equity-to-assets ratios of the Group and the Parent Company will be 47 percent and 55 percent, respectively.

In the board's assessment, which takes into account liquidity needs, the proposed business plan, investment plans and the ability to raise long-term credit, there are no indications that the Group or the Parent Company will have insufficient equity following the proposed dividend.

The Board hereby finds the proposed dividend justifiable with regard to Chapter 17, Article 3 of the Swedish Companies Act.

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Stockholm, October 2021

The Board of Directors for Akelius Residential Property AB  
(publ)