### Akelius Residential Property AB (publ)

### the board’s proposal for a mandate for the board to issue new class A ordinary shares

The board proposes that the annual general meeting resolves to give the board a mandate to, at one or more occasions, during the time until the annual general meeting in 2024, resolve to issue new class A ordinary shares with preference rights for the owners of class A ordinary shares for the purpose of strengthening the financial position of the company.   
The total amount of shares that may be issued subject to the mandate shall be no more than the number of shares which correspond to a total issue amount of approximately EUR 168,000,000 and may not lead to the Company’s share capital exceeding the limits in the articles of association.   
Other issue conditions are to be determined by the board.

It is proposed to authorize the board, or whomever is appointed by the board, to make such minor adjustments to this resolution that may be necessary in connection with the registration hereof.

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Stockholm, March 2023

The Board of Directors for Akelius Residential Property AB (publ)