

greenhouse gas emissions reduction, policy

Business Development unit 2025-01-24

Adopted by the Board of Directors in Akelius Residential Property AB (publ) 2021-06-30.
Reviewed 2025-02-05.

essentials

The company recognizes the importance of lowering greenhouse gas emissions.

Akelius commits to undertake all necessary and feasible actions to reduce greenhouse gas emissions.

follow clear path

Akelius' objective is to align with net-zero initiative climate neutrality on reduction of carbon emission scope 1, 2, and 3, by the end of 2050.

Akelius investigates de-carbonization initiatives and strives to implement them when feasible.

select efficient and renewable sources

The building portfolio must be energy efficient, and contribute to lowering greenhouse gas emissions.

The company strives to convert all utility systems to ones with minimal greenhouse gas emissions.

Akelius transitions to procuring renewable electricity in all operations by 2050.

The company already replaced all primary fuel oil heating systems, and increases the adoption of district heating wherever possible.

Akelius focuses on electrification of natural gas systems whenever feasible, incorporating renewable sources such as photovoltaic solar panels, thermal panels, and heat pumps.

Akelius aims to install electrical vehicles charges wherever is financially feasible.

The company incorporates renewable and eco-friendly systems, such as electric cars for staff, wherever feasible.

reduce energy and water intensity

Akelius aims to continuously reduce both energy and water intensity.

reduce emissions for the entire value chain

Akelius commits to reduce the indirect greenhouse gas emissions that are classified under *scope 3 emissions*, as much as feasible.

Scope 3 emissions cover emissions that are material from the Akelius value chain, such as

- tenant consumption
- fuels and energy purchased
- goods and services purchased

- capital goods
- transportation and distribution of products purchased
- waste generated in operations

- business travel
- employee commuting

integrate emissions reduction

Actions necessary to decarbonize business and building operations are defined in Akelius' energy action plans, and business plans.

Each city is responsible for defining a specific energy action plan and business plan for all profit centers, that contribute to the greenhouse gas emissions target.

Local sustainability teams are responsible for collecting scope 3 emissions data, and suggest improvement measures.

responsibility

The CEO and Business Development unit are responsible for the greenhouse gas reduction program development.